



**EXTRACT FROM THE MINUTES OF BOARD OF DIRECTORS MEETING
HELD ON AUGUST 27, 2012**

DIVIDEND

The Board of Directors has recommended a Cash Dividend @100% (Rs.10/- per share) and Stock Dividend @ 20% in the proportion of One ordinary share of Rs.10/- each for every Five ordinary shares held by a shareholder, for the year ended June 30, 2012 and passed the following resolutions:

RESOLVED

"That cash dividend at the rate of 100% (Rs.10/- per share) be and is hereby recommended for payment to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 13, 2012."

FURTHER RESOLVED

"That a sum of Rs.24,166,350/- out of Company's profit be capitalized for issuing 2,416,635 fully paid ordinary shares of Rs.10/- each as bonus shares to be allotted to those shareholders of the Company, whose names shall appear in the register of members at the close of business on September 13, 2012 @ 20% in the proportion of One ordinary share of Rs.10/- each for every Five ordinary shares held by a shareholder. The said shares shall rank pari passu with the existing shares of the Company as regards future dividend and in all other respects."

CERTIFIED TRUE COPY



Company Secretary

Atlas Battery Limited

Head Office: D-181, Central Avenue, S.I.T.E., Karachi-75730 Tel: (92-21) 32567990-4 Fax: (92-21) 3256 4703
Defence Office: 4-C, Khayabanc-e-Tanzem, Touheed Commercial, Phase-V, D.H.A., Karachi, Ph: 35877911-13 Fax: 3587916
E-mail: abl@atlasbattery.com.pk Website: www.atlasbattery.com.pk



ABL-SHARES/4/5/2012

August 27, 2012

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,


FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

1. Please refer to our letter No. ABL-SHARES/4/5/2012 dated August 27, 2012 on the subject matter.
2. As desired, we are enclosing herewith following documents duly certified by the Company Secretary and affixed Company Rubber Stamp.
 - 2.1. A copy of Free Reserve Certificate No. 007/A-23/2012 dated August 27, 2012 issued by M/s. Hameed Chaudhri & Company for issue of 20% Bonus Shares for the year ended June 30, 2012.
 - 2.2. Extract of Resolutions on Company's Letter Head.

We hope that the above documents will meet your requirement.

Thanking you.

Yours faithfully
For ATLAS BATTERY LIMITED


RIZWAN AHMED
Company Secretary





The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ABL-SHARES/4/5/2012
August 27, 2012

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on August 27, 2012 at 10:30 a.m., at 2nd Floor, Federation House, Abdullah Shah Ghazi Road, Main Clifton, Karachi, have recommended the following:

(i) **CASH DIVIDEND**

Cash Dividend for the year ended June 30, 2012 at the rate of Rs.10/- per share i.e. 100%.

(ii) **BONUS SHARES**

Bonus Shares in proportion of One ordinary share of Rs.10/- each for every Five ordinary shares of Rs.10/- each held i.e. 20%.

(iii) **RIGHT SHARES**

NIL

The financial results of the Company are enclosed as Annexure-I.

The Annual General Meeting of the Company will be held on Monday, September 24, 2012 at 09:30 a.m. at 2nd Floor, Federation House, Abdullah Shah Ghazi Road, Main Clifton, Karachi.

The Share Transfer Books of the Company will remain closed from September 14, 2012 to September 24, 2012 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Hameed Majeed Associates (Private) Ltd., 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi before the close of business on September 13, 2012 will be in time for the purpose of entitlement for cash dividend and bonus shares, if approved by the shareholders.

You may please inform the members of your exchange accordingly.

Thanking you.

Yours faithfully,
For ATLAS BATTERY LIMITED


RIZWAN AHMED
Company Secretary

Atlas Battery Limited

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**ATLAS BATTERY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2012**

ANNEXURE-I

	<u>Year ended</u>	
	<u>June 30, 2012</u>	<u>June 30, 2011</u>
	(Rs. in '000)	
Sales	7,217,116	5,868,260
Cost of sales	(6,049,434)	(5,007,421)
Gross profit	1,167,682	860,839
Distribution cost	(186,367)	(165,053)
Administrative expenses	(151,495)	(99,679)
Other operating income	37,035	12,265
Other operating expenses	(107,310)	(45,756)
Profit from operations	759,545	562,616
Finance cost	(69,896)	(37,515)
Profit before taxation	689,649	525,101
Taxation	(203,635)	(170,599)
Profit after taxation	486,014	354,502
Other comprehensive income	-	-
Total comprehensive income	486,014	354,502
		<u>Restated</u>
Earnings per share - basic and diluted (Rupees)	40.22	29.34

For ATLAS BATTERY LIMITED


RIZWAN AHMED
Company Secretary

Atlas Battery Limited

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